

In the Name of God, the creator of soul and wisdom

RMRC-LGGP-100-A

Date: 22 June 2007

Razi Metallurgical Research Center Gifts and Gratitude Policy

The senior management of Razi Metallurgical Research Center has established the Company's policy on receiving gifts and gratuities from customers or other business parties such as suppliers of materials, equipment and services, including legal entities, persons, institutions, foundations, etc. as follows:

1 Any requests made by the personnel for receiving gifts, gratuities or goods and carrying out a work which satisfies their needs is prohibited in whatever form. Such requests are considered as violation grade one.

2 Receiving any cash or its equivalent (such as checks, prepaid coupons, goods such as mobile phones and watches, interest-free loan and the like) from customers or suppliers in return for carrying out one's responsibility or even beyond that is strictly forbidden and regarded as violation grade one.

3 Accepting gifts and gratuities from customers or suppliers in the following forms are strictly prohibited:

going on trips or attending personal parties at the cost of the customer or the relevant beneficiary;

receiving customer's product sample for personal use;

accepting services done by customers and suppliers at no charge;

direct purchasing from the customer or beneficiary;

attending sport and recreational tournaments;

accepting valuable gifts which are not common in legal terms and in terms of social and cultural norms and customs; and

receiving certificates for personal use.

4 There are no legal impediments to receiving gifts apart from those mentioned in 1 to 3 under the condition that the office of the managing director is informed and that this is reported to the managing director and the following conditions are met:

not being against the country's current laws and regulations;

being common according to legal terms, social norms and moral standards; and

not being of uncommonly high value;

It is the responsibility of all full-time and part-time personnel and advisors of Razi Metallurgical Research Center to carefully consider the contents of this quality policy and while implementing it precisely to do their utmost to promote it.

**Yahya Jaferian
Managing Director**